



## NEWS RELEASE

570 Queen Street, P.O. Box 578, Fredericton, NB E3B 5A6

### **C-Therm Technologies celebrates Grand Opening and plans for international market expansion**

Federal government support will help company expand export markets and increase laboratory services

July 6, 2018 – Fredericton, N.B. - Atlantic Canada Opportunities Agency (ACOA)

Helping innovative small and medium-sized enterprises grow their businesses and enter into new markets is critical to enhancing Atlantic Canada's economic success. Thanks to an investment for two projects totalling \$267,500 from the Government of Canada, [C-Therm Technologies Ltd.](#) will expand export markets, increase laboratory services and grow sales.

Matt DeCoursey, Member of Parliament for Fredericton, on behalf of the Honourable Navdeep Bains, Minister of Innovation, Science and Economic Development and Minister responsible for the [Atlantic Canada Opportunities Agency](#) (ACOA), made the announcement today while celebrating the Grand Opening of C-Therm's new facility.

The company is receiving \$217,500 through ACOA's [Business Development Program](#) to help expand its international marketing capacity and grow export markets, along with a second investment of \$50,000 to support the hiring of a laboratory director. The specialized researcher will assist the company in expanding its existing lab service in order to qualify as a Health Canada approved testing facility.

C-Therm Technologies Ltd. provides non-destructive thermal sensor technology that analyzes how efficiently materials transfer heat. The technology is used in research and development, production and quality control applications by clients all over the world, including NASA, the US Navy, Adidas, 3M and Proctor & Gamble.

This investment builds on the federal and provincial governments' [Atlantic Growth Strategy](#) designed to help Atlantic Canadian entrepreneurs compete internationally, grow their businesses and create jobs at home.

#### **Quotes:**

"Innovation is key to Atlantic Canada's economic success. The Government of Canada is committed to helping Canadian businesses such as C-Therm Technologies grow, innovate, and compete on the world stage so they can create good quality jobs and prosperity for all Canadians."

- *The Honourable Navdeep Bains, Minister of Innovation, Science and Economic Development and Minister responsible for ACOA*

"It's great to see C-Therm Technologies building a solid foundation in Fredericton. Everything is available right here to create globally competitive companies. I am pleased that the Government of Canada can contribute to this company's development."

- *Matt DeCoursey, Member of Parliament for Fredericton*

"We're extremely proud. This technology was developed in New Brunswick. C-Therm's products are helping clients such as Adidas and NASA drive innovation in their material development. We're the best in the world at what we do and we are doing it from Fredericton. It is evident in the clients that continue to seek out our

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unique material characterization capabilities. This investment will drive our further export growth in Asia and enhance our service offering."

- *Adam Harris, Managing Director, C-Therm Technologies Ltd.*

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