NEWS RELEASE

Mathis Instruments Ltd. one of Canada's Hottest Startups!

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FREDERICTON, New Brunswick, CANADA - Mathis Instruments Ltd. has made Profit Magazine's Canada's Hottest Startups.

Mathis Instruments Ltd. is among the 50 companies included in the first ever ranking of Canada's Hottest Startups, the newest awards program presented by PROFIT, The Magazine for Canadian Entrepreneurs.

"This was a pleasant recognition for us. We have continuously doubled employees and at least doubled revenues for 3 years running. Our work to create markets and enter emerging markets with the latest instrument technologies continues, thanks to our professional staff and continued market acceptance", says Chris Mathis, President.

Mathis Instruments currently employs 16 people, 8 hired this year and one more planned for the year. Substantial hiring in this year came as a result of venture capital investments made by BDC Venture Capital Group and the Canadian Science and Technology Growth Fund.

Mathis Instruments does research development, manufacturing, distribution and marketing of the latest thermal measurement instruments used to evaluate materials and end products non-destructively http://www.MathisInstruments.com. They are active in 24 countries selling to the appliance, automotive, aerospace and electronics industries.

Mathis Instruments is an ISO 9001 registered company.

Key words are: non-destructive, thermal testing, PROFIT, instrument, ISO 9001 registered

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